

## MD/MBA Financial Aid FAQ

**I was admitted to Tuck and deferred my admission. Will the cost of attendance increase before I start at Tuck?** Tuition costs are subject to change each year. Students will be charged the tuition and other direct charges for the academic year(s) they attend Tuck.

### **What are some possibilities to help during the summer transition in the absence of financial aid?**

The Geisel academic year ends in June and the Tuck year doesn't begin until September. Therefore the summer period is considered a period of "non-enrollment", meaning no new loans are available during that time. We understand that this can be a lengthy time to go without living expenses, so we have some suggestions to help ease that transition:

- If you anticipate needing funds to get through the summer, you should be sure to maximize your borrowing ability while enrolled, prior to the summer period of non-enrollment.
- MD/MBA students who have secured their Tuck aid and have an anticipated financial aid refund for fall term can request an advance on the fall term refund. If you choose to request an advance, the Tuck Financial Aid Office can work with you to disburse some of your winter/spring aid with the fall term aid to prevent a fall term shortfall. This will help with cash flow as fall term is longer and living expenses are higher than winter and spring.

### **How do scholarships differ between Geisel and Tuck?**

Scholarships at Geisel are awarded on the basis of financial need. The average Geisel scholarship for 19-20 was \$18,000, although this amount may vary per individual circumstances. Currently, in year 4 and 5 of the MD/MBA, students will receive a merit scholarship of \$10,000 per academic year. There will be no need-based scholarship granted through Tuck in year 4. In addition to the \$10,000 merit scholarship in year 5, students may also qualify for 50% of their need-based Geisel scholarship because only 50% of the tuition is paid to Geisel for this blended year.

### **What financial aid options do I have as an international student in the MD/MBA program?**

All Geisel students who submit a complete financial aid application are considered for Geisel scholarships and loans, as well as Dartmouth Educational Loan Corporation (DELCO) loans. During the med school years the DELCO loan is capped at \$60,000 per year and while it does not require a cosigner, this loan requires a credit check to determine a positive history.

In addition to the Tuck scholarship, international students have a variety of options available for financing year 4. Tuck offers two loan programs which do not require established U.S. credit history or a U.S. co-signer. The Tuck 5% loan is a maximum of \$15,000 per year. The Discover Custom Graduate loan is currently a maximum of \$87,296 per year. The DELCO loan, mentioned above, is also an option for those international students who have established positive U.S. credit history. The loan has an annual maximum of \$65,000.

### **As an international student, do I need to provide Tuck proof of funding for year 4 for my I-20?**

Yes, you will need to complete a student budget form and submit the form along with proof of funding to the Tuck Financial Aid Office. Please reach out to the Tuck Financial Aid Office in May for guidance with the I-20 process.

### **Do I have to pay the enrollment deposit to hold my place at Tuck?**

MD/MBA candidates are not required to pay the enrollment deposit.

### **Where can I get more information on the academic calendar, billing schedule and direct charges paid to Tuck?**

Contact the Tuck Financial Aid Office for more information [Tuck.Financial.Aid@dartmouth.edu](mailto:Tuck.Financial.Aid@dartmouth.edu)

### **How much more will I end up borrowing to cover the MD/MBA?**

The average loan debt of the class of 2019 was \$207,000, with a median debt of \$237,000. Students who borrowed to cover the cost of the MBA, in addition to their MD degree, incurred an additional average debt of \$52,078. While all students may borrow up to the full cost of attendance for each year illustrated in our map, most do not.